Together for Justice: Growing People Power & Movements
Message from Miguel A. Santana & Joanna S. Jackson

This is a time of transition: Today we mark Miguel’s last day at the Weingart Foundation, and Joanna’s first as Interim President and C.E.O. Effective October 16, Miguel takes the helm of the California Community Foundation as its President and C.E.O. As we note this moment in the trajectory of both foundations, we also take the opportunity to look back at F.Y. 2023 and share some highlights of the work that we accomplished together.

Working with the Weingart Foundation board, colleagues and nonprofit, investment, and philanthropic partners, we are proud of the progress made in operationalizing the Foundation’s commitment to racial equity during fiscal year 2023 through both grants and impact investments. The cumulative impact achieved through the Foundation’s committed nonprofit partners and strategic mission-aligned investments bolster the power of communities most impacted by historic structural and systemic racism.

The Foundation advanced its mission through the focused utilization of its financial and philanthropic capital. Striving to build an investment portfolio that is 100% mission aligned, the Weingart Foundation committed a total of $50M in mission aligned impact investments in F.Y. 23 alone, including $10 million to Kah Capital to help borrowers stabilize payments, $8 million to 645 Ventures supporting women entrepreneurs and founders of color, and $5 million to Primestor, a Latino-owned real estate developer building affordable housing, and several other mission-aligned investments.

Committed to growing people power and movements, strengthening the infrastructure of the racial justice sector, and prioritizing communities historically marginalized, in F.Y. 23, the Foundation made over $38M in grants to 174 partners in the field, 22% of which are first time partners. The size of these grants averaged $200K, often a catalytic investment for many emerging community partners. These investments were guided by our strategic framework focused on:

- Strengthening communities
- Building power; and
- Equitable and just systems

Using our own voices as racial justice leaders, we proudly endorsed the groundbreaking research and report by the California Task Force to Study Reparation Proposals that details the compounding and ongoing harms experienced by Black Californians. As a Foundation committed to addressing structural racism and the legacy of anti-Blackness, long-term investment in Black leadership and organizing in Black communities is a core part of our grantmaking including through collaborations like our $5 million commitment to the California Black Freedom Fund.

As we transition into our new roles respectively, we are reminded that our relationship as colleagues and friends mirrors the strong bond between the Weingart Foundation and the California Community Foundation, having partnered in service of immigrants, the unhoused, and young people and in strengthening the infrastructure of nonprofit organizations throughout L.A. County. We know that this collaboration will only get stronger as we continue to collaborate and advance equity in partnership with community leaders, movement builders, and collaboratives committed to justice.

Together in Justice,

MIGUEL A. SANTANA

JOANNA S. JACKSON
Impact At-A-Glance  F.Y.23

The Weingart Foundation utilizes grants and impact investments to advance our mission of racial justice with a focus on our five-county service area of Los Angeles, Orange, Riverside, San Bernardino, and Ventura counties. We also support statewide and national organizations working in Southern California.

<table>
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<tr>
<th>TOTAL GRANTS AWARDED</th>
<th>NEW PARTNERS</th>
<th>BIPOC-LED PARTNERS</th>
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<tbody>
<tr>
<td>199</td>
<td>38</td>
<td>83%</td>
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amounts to $38M

$50M in IMPACT INVESTMENTS

TOTAL AMOUNTS AWARDED by county

*Actual service area may vary and can extend to multiple counties.

Support to national, statewide, and regional organizations working in SoCal.........................$15.2M

Ventura
$1.2M

Orange
$1.9M

Los Angeles
$16.1M

San Bernardino

$4.2M invested in the Inland Empire region*

Riverside

*Actual service area may vary and can extend to multiple counties.
This fiscal year was our first full year guided by our strategic framework:

- **Strengthening communities**, including efforts that: increase access to essential services; develop leadership among Black, Indigenous and other people of color; support collective healing, care and safety; and ensure equitable distribution of capital;

- **Building Power** including support to: community organizing and civic engagement; culture, self-expression and narrative change; movement infrastructure and solidarity; and community-directed capital; and

- **Equitable and just systems**, including efforts that advance: bold philanthropy; public/private partnerships; policy change and advocacy; and impact investing.

The majority of our partners operate in more than one of our strategic priorities. In F.Y. 2023, we invested $54.5M in partners that advance all three of our strategic priorities.